

TITLE: MCS Governance Board Policy BID: Board Member Compensation, Employment and Expenses

LEGAL REFERENCE:

2.42.2 NMAC (2003)	Title 2 Public Finance
MCS Policy BID	Board Member Compensation, Employment and Expenses

PURPOSE:

The McCurdy Charter School (MCS) Governance Board is committed to a policy which regulates financial practices with regard to compensation to, employment of and reimbursement of expenses to Board members.

POSITION:

1. The members of the MCS Governance Board shall serve without compensation.
2. MCS Board members may be compensated for reasonable expenses, including mileage and per diem, incurred for traveling on behalf of the Board or for MCS business in compliance with MCS travel regulations and in accordance with the New Mexico Mileage and Per Diem Act - 2.42.2 NMAC (2003).
3. Board members may at their own discretion refuse their per diem or mileage payments.
4. No member of the Board shall be employed in any capacity by MCS during the Board member's term of office to which the Board member was appointed.

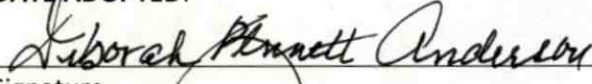
The MCS Director shall promulgate procedures to implement this policy.

REVIEW:

This policy shall be reviewed in accordance with the MCS Governance Board Policy Review Process.

RESPONSIBLE OFFICE: MCS Director and Policy & Bylaws Committee Chairperson

DATE ADOPTED:


Signature _____ Date Signed 10/15/2014
MCS Governance Board Chairperson

RELATED DOCUMENTS:

REVISIONS:

Date	Modification and why

MCS KEY WORDS OR RELATIONSHIP: 2.42.2 NMAC (2003); NMSA 22.8B (1978)