

TITLE: MCS Governance Board Policy D-001: Fiscal Management

LEGAL REFERENCE:

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| 22-8-1 NMSA 1978 | Public School Finance Act |
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PURPOSE:

The McCurdy Charter School (MCS) Governance Board recognizes that the quantity and quality of learning programs are directly dependent on funding provided, and the effective, efficient management of those funds. Further, the Board recognizes the trust placed in it in the distribution of public funds. Prudent fiscal management is essential in overall fund management: it facilitates proper allocation and utilization of available funding to maximize goal and performance achievement.

POSITION:

Using the New Mexico Manual of Procedures for Public School Accounting and Budgeting, McCurdy Charter School will embrace fiscal management and internal control strategies to:

- safeguard assets;
- segregate its payroll and other check disbursement duties;
- provide reliable financial information;
- promote operational efficiency; and
- ensure compliance with all applicable federal statutes and regulations and state statutes and rules relative to fiscal procedures.


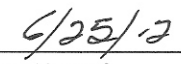
The MCS Business Manager, in cooperation with the MCS Director, shall establish procedures for implementing this policy.

REVIEW:

This policy shall be reviewed in accordance with the MCS Governance Board Policy Review Process.

RESPONSIBLE OFFICE: MCS Policy & Bylaws Committee Chairperson

DATE ADOPTED: 062512

Signature Date Signed

MCS Governance Board Chairperson

RELATED DOCUMENTS:

- MCS Procedure D-001-1: Accounting reports
- MCS Procedure D-001-2: Budget
- MCS Procedure D-001-3: Cash Receipts
- MCS Procedure D-001-4: Purchasing

REVISIONS:

| Date | Modification and why |
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MCS KEY WORDS OR RELATIONSHIP: finance, budget, income, expense, procurement